

Retail
Development
Industrial
Investment
Office



31 Victoria Street, Douglas
Isle of Man, IM2 1SE

Phone: 01624 625100

Email: commercial@chrystals.co.im

FOR SALE INVESTMENT OPPORTUNITY

Sandringham, 5 Church Road, Douglas,
Isle of Man, IM1 2HQ
Asking price: £750,000



- Investment opportunity
- Block of six self-contained flats
- Annual rental income £53,400
- Gross yield of 7.12%

Description

An opportunity to acquire a freehold residential investment property comprising six self-contained apartments situated in the heart of Douglas.

Annual rental income of £53,400 per annum, reflecting a gross yield of 7.12%.

Apartments are serviced by electric and fully compliant.

Location

Travelling along the promenade from the Sea Terminal towards the Sefton Hotel at the roundabout take a left into Marina Road leading onto Church Road. The property can be found on the right hand side.

Accommodation

Apartment 1– lounge with open plan kitchen, utility room, bathroom and two bedrooms (one with an ensuite shower/wc). 662 sq ft.

Apartment 2 – lounge with an open plan kitchen, bathroom and two bedrooms (one with an ensuite shower/wc). 628 sq ft.

Apartment 3 – lounge with an open plan kitchen, bathroom, two bedrooms (one with an ensuite shower/wc). 581 sq ft.

Apartment 4 – lounge with an open plan kitchen, bathroom and two bedrooms (one with an ensuite shower/wc). 597 sq ft.

Apartment 5 – lounge with an open plan kitchen, bathroom, and two bedrooms (One with ensuite shower/wc). 616 sq ft

Apartment 6 – lounge with an open plan kitchen, bathroom, and two bedrooms (One with ensuite shower/wc). 712 sq ft

Rents

Apartment 1 - £700 pcm

Apartment 2 - £750 pcm

Apartment 3 - £775 pcm

Apartment 4 - £750 pcm

Apartment 5 - £775 pcm

Apartment 6 - £700 pcm

Total income: £53,400 per annum.

Services

Mains water, electricity, and drainage are connected.

Viewing

Strictly by prior appointment through the Agents, Chrystals Commercial.



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